

**Brady Independent School District  
HB 1378 Debt Transparency Report  
As of August 31, 2020**

<b>Contact Information</b>	
Political Subdivision Name:	Brady Independent School District
Political Subdivision Type:	ISD
Address:	1003 West 11th Street, Brady, Texas 76825
Phone Number:	325-597-2301
Reporting Fiscal Year:	9/1/2019 - 8/31/2020
Website:	<a href="http://www.bradyisd.org/">http://www.bradyisd.org/</a>
Contact Name & Title:	Barbara Landry

<b>Summary of Debt Obligations</b>	
<b>Total Tax-Supported &amp; Revenue Debt</b>	
Total authorized debt obligations:	23,605,000
Total principal of all outstanding debt obligations:	15,265,000
Combined principal and interest required to pay all outstanding debt obligations in full:	22,020,441
<b>Total Debt Secured By Ad Valorem Taxation</b>	
Total authorized debt obligations secured by ad valorem taxation:	23,605,000
Total principal of all outstanding debt obligations secured by ad valorem taxation:	15,265,000
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full:	22,020,441
<b>Per Capita Debt Secured By Ad Valorem Taxation</b>	
Population of the political subdivision:	6,191
Source and year of population data:	Municipal Advisory Council of Texas, 2021
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	3,813
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	2,466
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full per capita:	3,557

<b>Individual Debt Obligations</b>												
Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined P&I Required	Final Maturity	Secured by Ad Valorem		Proceeds Unspent	Official Stated Purpose Authorized	Moody's	S&P		
					Taxes?	Total Proceeds Received						
ULT School Building Bonds, Series 2019	3,330,000	2,805,000	3,385,119	2/15/2027	Yes	3,457,968	3,457,968	-	Construction	A2	N/A	
ULT Refunding Bonds, Taxable Series 2015	12,850,000	11,785,000	17,262,700	8/15/2037	Yes	13,956,526	13,956,526	-	Refunding	A2	N/A	
ULT Refunding Bonds, Taxable Series 2008	5,040,000	615,000	1,247,978	2/15/2022	Yes	5,086,707	5,086,707	-	Refunding	N/A	N/A	
ULT Refunding Bonds, Taxable Series 2005	2,385,000	60,000	124,644	2/15/2022	Yes	2,402,867	2,402,867	-	Refunding	A2	N/A	